STATE OF SOUTH DAKOTA
CITY OF SCOTLAND
BON HOMME COUNTY
BORROWER BOND, SERIES 2003

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Scotland.
2. Designation of issue: Borrower Bond.
3. Date of issue: June 16, 2003
4. Purpose of issue: Water improvements.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $250,000.00.
7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 16th day of June 2003.

Kerrie Goehring

By: Kerrie Goehring
Its: Finance Officer

1223679

Form: SOS REC 050 08/84

RECEIVED

S.D. SEC. OF STATE

Schedule A

Date
6/16/2003

Issuer
City of Scotland, Borrower Bonds 2003

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
1	03/26/02	3.5000%	250,000.00	250,000.00	(4,358.43)	(2,187.50)	(2,170.93)	
2	06/26/02	3.5000%	247,829.07	247,829.07	(4,358.43)	(2,168.50)	(2,189.93)	
3	09/26/02	3.5000%	245,639.14	245,639.14	(4,358.43)	(2,149.34)	(2,209.09)	
4	12/26/02	3.5000%	243,430.04	243,430.04	(4,358.43)	(2,130.01)	(2,228.42)	
5	03/26/03	3.5000%	241,201.62	241,201.62	(4,358.43)	(2,110.51)	(2,247.92)	
6	06/26/03	3.5000%	238,953.70	238,953.70	(4,358.43)	(2,090.84)	(2,267.59)	
7	09/26/03	3.5000%	236,686.11	236,686.11	(4,358.43)	(2,071.00)	(2,287.43)	
8	12/26/03	3.5000%	234,398.68	234,398.68	(4,358.43)	(2,050.99)	(2,307.45)	
9	03/26/04	3.5000%	232,091.24	232,091.24	(4,358.43)	(2,030.80)	(2,327.64)	
10	06/26/04	3.5000%	229,763.60	229,763.60	(4,358.43)	(2,010.43)	(2,348.00)	
11	09/26/04	3.5000%	227,415.60	227,415.60	(4,358.43)	(1,989.89)	(2,368.55)	
12	12/26/04	3.5000%	225,047.05	225,047.05	(4,358.43)	(1,969.16)	(2,389.27)	
13	03/26/05	3.5000%	222,657.78	222,657.78	(4,358.43)	(1,948.26)	(2,410.18)	
14	06/26/05	3.5000%	220,247.60	220,247.60	(4,358.43)	(1,927.17)	(2,431.27)	
15	09/26/05	3.5000%	217,816.33	217,816.33	(4,358.43)	(1,905.89)	(2,452.54)	
16	12/26/05	3.5000%	215,363.79	215,363.79	(4,358.43)	(1,884.43)	(2,474.00)	
17	03/26/06	3.5000%	212,889.79	212,889.79	(4,358.43)	(1,862.79)	(2,495.65)	
18	06/26/06	3.5000%	210,394.14	210,394.14	(4,358.43)	(1,840.95)	(2,517.49)	
19	09/26/06	3.5000%	207,876.65	207,876.65	(4,358.43)	(1,818.92)	(2,539.51)	
20	12/26/06	3.5000%	205,337.14	205,337.14	(4,358.43)	(1,796.70)	(2,561.73)	
21	03/26/07	3.5000%	202,775.40	202,775.41	(4,358.43)	(1,774.28)	(2,584.15)	
22	06/26/07	3.5000%	200,191.26	200,191.26	(4,358.43)	(1,751.67)	(2,606.76)	
23	09/26/07	3.5000%	197,584.49	197,584.50	(4,358.43)	(1,728.86)	(2,629.57)	
24	12/26/07	3.5000%	194,954.92	194,954.93	(4,358.43)	(1,705.86)	(2,652.58)	
25	03/26/08	3.5000%	192,302.35	192,302.35	(4,358.43)	(1,682.65)	(2,675.79)	
26	06/26/08	3.5000%	189,626.56	189,626.56	(4,358.43)	(1,659.23)	(2,699.20)	
27	09/26/08	3.5000%	186,927.35	186,927.36	(4,358.43)	(1,635.61)	(2,722.82)	
28	12/26/08	3.5000%	184,204.53	184,204.54	(4,358.43)	(1,611.79)	(2,746.64)	
29	03/26/09	3.5000%	181,457.89	181,457.89	(4,358.43)	(1,587.76)	(2,770.68)	
30	06/26/09	3.5000%	178,687.21	178,687.21	(4,358.43)	(1,563.51)	(2,794.92)	
31	09/26/09	3.5000%	175,892.29	175,892.29	(4,358.43)	(1,539.06)	(2,819.38)	
32	12/26/09	3.5000%	173,072.91	173,072.92	(4,358.43)	(1,514.39)	(2,844.05)	
33	03/26/10	3.5000%	170,228.87	170,228.87	(4,358.43)	(1,489.50)	(2,868.93)	
34	06/26/10	3.5000%	167,359.94	167,359.94	(4,358.43)	(1,464.40)	(2,894.03)	
35	09/26/10	3.5000%	164,465.90	164,465.90	(4,358.43)	(1,439.08)	(2,919.36)	
36	12/26/10	3.5000%	161,546.54	161,546.55	(4,358.43)	(1,413.53)	(2,944.90)	
37	03/26/11	3.5000%	158,601.64	158,601.64	(4,358.43)	(1,387.76)	(2,970.67)	
38	06/26/11	3.5000%	155,630.97	155,630.97	(4,358.43)	(1,361.77)	(2,996.66)	
39	09/26/11	3.5000%	152,634.31	152,634.31	(4,358.43)	(1,335.55)	(3,022.88)	
40	12/26/11	3.5000%	149,611.42	149,611.43	(4,358.43)	(1,309.10)	(3,049.33)	
41	03/26/12	3.5000%	146,562.09	146,562.09	(4,358.43)	(1,282.42)	(3,076.02)	
42	06/26/12	3.5000%	143,486.07	143,486.08	(4,358.43)	(1,255.50)	(3,102.93)	
43	09/26/12	3.5000%	140,383.14	140,383.14	(4,358.43)	(1,228.35)	(3,130.08)	
44	12/26/12	3.5000%	137,253.06	137,253.06	(4,358.43)	(1,200.96)	(3,157.47)	
45	03/26/13	3.5000%	134,095.59	134,095.59	(4,358.43)	(1,173.34)	(3,185.10)	
46	06/26/13	3.5000%	130,910.49	130,910.49	(4,358.43)	(1,145.47)	(3,212.97)	
47	09/26/13	3.5000%	127,697.52	127,697.53	(4,358.43)	(1,117.35)	(3,241.08)	
48	12/26/13	3.5000%	124,456.44	124,456.45	(4,358.43)	(1,088.99)	(3,269.44)	
49	03/26/14	3.5000%	121,187.00	121,187.01	(4,358.43)	(1,060.39)	(3,298.05)	
50	06/26/14	3.5000%	117,888.96	117,888.96	(4,358.43)	(1,031.53)	(3,326.91)	
51	09/26/14	3.5000%	114,562.05	114,562.05	(4,358.43)	(1,002.42)	(3,356.02)	
52	12/26/14	3.5000%	111,206.03	111,206.04	(4,358.43)	(973.05)	(3,385.38)	
53	03/26/15	3.5000%	107,820.65	107,820.65	(4,358.43)	(943.43)	(3,415.00)	
54	06/26/15	3.5000%	104,405.65	104,405.65	(4,358.43)	(913.55)	(3,444.88)	
55	09/26/15	3.5000%	100,960.76	100,960.77	(4,358.43)	(883.41)	(3,475.03)	
56	12/26/15	3.5000%	97,485.73	97,485.74	(4,358.43)	(853.00)	(3,505.43)	
57	03/26/16	3.5000%	93,980.30	93,980.30	(4,358.43)	(822.33)	(3,536.11)	
58	06/26/16	3.5000%	90,444.19	90,444.20	(4,358.43)	(791.39)	(3,567.05)	
59	09/26/16	3.5000%	86,877.15	86,877.15	(4,358.43)	(760.18)	(3,598.26)	
60	12/26/16	3.5000%	83,278.89	83,278.89	(4,358.43)	(728.69)	(3,629.74)	

Schedule A

Date
6/16/2003

Issuer
City of Scotland, Borrower Bonds 2003

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
61	03/26/17	3.5000%	79,649.14	79,649.15	(4,358.43)	(696.93)	(3,661.50)	
62	06/26/17	3.5000%	75,987.64	75,987.64	(4,358.43)	(664.89)	(3,693.54)	
63	09/26/17	3.5000%	72,294.10	72,294.10	(4,358.43)	(632.57)	(3,725.86)	
64	12/26/17	3.5000%	68,568.24	68,568.24	(4,358.43)	(599.97)	(3,758.46)	
65	03/26/18	3.5000%	64,809.77	64,809.78	(4,358.43)	(567.09)	(3,791.35)	
66	06/26/18	3.5000%	61,018.42	61,018.43	(4,358.43)	(533.91)	(3,824.52)	
67	09/26/18	3.5000%	57,193.90	57,193.91	(4,358.43)	(500.45)	(3,857.99)	
68	12/26/18	3.5000%	53,335.91	53,335.92	(4,358.43)	(466.69)	(3,891.75)	
69	03/26/19	3.5000%	49,444.17	49,444.17	(4,358.43)	(432.64)	(3,925.80)	
70	06/26/19	3.5000%	45,518.37	45,518.37	(4,358.43)	(398.29)	(3,960.15)	
71	09/26/19	3.5000%	41,558.22	41,558.23	(4,358.43)	(363.63)	(3,994.80)	
72	12/26/19	3.5000%	37,563.42	37,563.43	(4,358.43)	(328.68)	(4,029.75)	
73	03/26/20	3.5000%	33,533.67	33,533.67	(4,358.43)	(293.42)	(4,065.01)	
74	06/26/20	3.5000%	29,468.65	29,468.66	(4,358.43)	(257.85)	(4,100.58)	
75	09/26/20	3.5000%	25,368.07	25,368.07	(4,358.43)	(221.97)	(4,136.46)	
76	12/26/20	3.5000%	21,231.61	21,231.61	(4,358.43)	(185.78)	(4,172.66)	
77	03/26/21	3.5000%	17,058.95	17,058.95	(4,358.43)	(149.27)	(4,209.17)	
78	06/26/21	3.5000%	12,849.78	12,849.78	(4,358.43)	(112.44)	(4,246.00)	
79	09/26/21	3.5000%	8,603.78	8,603.79	(4,358.43)	(75.28)	(4,283.15)	
80	12/26/21	3.5000%	4,320.63	4,320.63	(4,358.44)	(37.81)	(4,320.63)	
81			-	-	-	-	-	
82			-	-	-	-	-	
83			-	-	-	-	-	
84			-	-	-	-	-	
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